

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## PV BUYBACK USA

A Sub-Fund of DIM FUNDS SICAV S.A. Classe B LU0630248994

Sub-Fund managed by: Degroof Petercam Asset Services S.A.

### Objectives and investment policy

#### Objective

- To increase the value of your investment over the long term.

#### Portfolio securities

- Under normal market conditions, the Sub-Fund mainly invests in shares of US small and mid-capitalisation companies that plan to repurchase publicly owned shares (share buybacks).

#### Investment process

- **The Fund is managed actively and the composition of its portfolio may differ from its benchmark.**

Using a proprietary quantitative model and fundamental analysis, the investment manager chooses companies that appear to be undervalued and are candidates for a share buyback. Companies are held in the Sub-Fund's portfolio for a period of 2 to 4 years on average.

**Benchmark:** Russel 2000 index

**Benchmark purpose:**

- Performance fee calculation.

#### Designed For

- Investors who understand the fund's risks and who have an investment horizon of at least 3 years.

#### Reference Currency USD

*Orders to buy and sell shares are processed every Luxembourg business day.*

*The Sub-Fund issues only accumulation shares (shares in which any income earned is added to the share price).*

#### Terms to Understand

- **Shares** Securities that represent a share in the business results of a company.

### Risk and reward profile



- The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- The risk/reward rating above is based on medium-term volatility (actual or estimated variations in the Sub-Fund's share price over five years). Going forward, the Sub-Fund's actual volatility could be lower or higher, and its rated risk/reward level may be changed.
- The Sub-Fund's risk level reflects the following:
  - As a class, shares carry higher risks than bonds or money market investments.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

- **Liquidity risk** Certain securities could become hard to sell at a desired time and price.
- **Operational risk** In any market, but especially in emerging markets, the fund could lose some or all of its money through a failure in asset safekeeping or through fraud, corruption, political actions or any other unexpected events.
- **Counterparty risk** The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.
- **Concentration risk** To the extent that the Sub-Fund invests heavily in a company, industry or country that is heavily affected by an adverse event, its value could fall.
- **Management risk** Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.

## Charges

The charges you pay as an investor in the sub-fund go to cover sub-fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

One-off charges taken before or after you invest

<b>Entry charge</b>	2.00%
<b>Exit charge</b>	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the sub-fund over a year

<b>Ongoing charges</b>	1.27%
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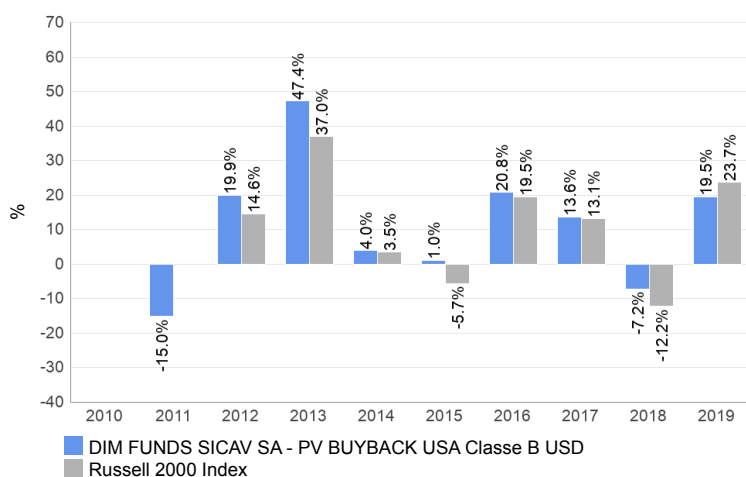
Charges taken from the sub-fund under certain specific conditions

### Performance fee

10.00% of the difference between the variation of the net asset value above the high watermark and the variation of the Russell 2000 Index index. In the sub-fund's last financial year the performance fee was 0.00%.

- For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial advisor.
- The ongoing charges figure is based on expenses for the year ending December 2019. Ongoing charges vary from year to year and do not include performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another mutual fund.
- For more information about charges, please see the "Charges" section of the Fund's prospectus, available at <http://www.dpas.lu/funds/list>.

## Past performance



- Past performance is no guarantee of future performance.
- The figure for a given year shows how much the Sub-Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Sub-Fund, but do not reflect any entry and exit charges you might have to pay.
- Sub-Fund inception: 2011. Class inception: 2011.
- This performance is calculated in USD.
- It is not intended that the performance of the Fund will track that of the Benchmark.
- The past performance for the years 2011 to 2013 were achieved within a specialised investment fund pursuant to the Law of 13 February 2007 relating to specialised investment funds (SIF).
- The past performance figure for the year 2011 is calculated for the period 6 June 2011 (sub-fund inception) until 31 December 2011.

## Practical information

- **Depository** : Banque Degroof Petercam Luxembourg S.A.
- For any additional information on DIM Funds SICAV S.A. (the "Fund"), on other share classes of the Sub-Fund and on other Sub-Funds of the Fund, or to obtain a free copy of the Fund's prospectus in English or the annual and semi-annual reports in English, please contact the Fund or Degroof Petercam Asset Services S.A. at their registered office.
- The prospectus and the annual and semi-annual reports are also available on <http://www.dpas.lu/funds/list> or [www.fundsquare.net](http://www.fundsquare.net).
- The most recent share price will be available on <http://www.dpas.lu/funds/list>, on [www.fundsquare.net](http://www.fundsquare.net) or by writing to Degroof Petercam Asset Services S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.
- The Fund is subject to the tax law and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your personal tax position.
- Degroof Petercam Asset Services S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- The Fund may have other Sub-Funds in addition to this one. The assets of each Sub-Fund are segregated, meaning that each Sub-Fund is insulated from any losses or claims associated with the other Sub-Funds.
- The current Remuneration Policy is available on [www.dpas.lu](http://www.dpas.lu). The policy includes a description of how remunerations and benefits are calculated and the details of persons responsible for awarding them. A paper copy is available free of charge upon request.
- Investors can apply for conversion into shares of another class of shares in the sub-fund or another sub-fund in the fund provided the eligibility requirements are met. For more information, please refer to the Prospectus.
- DIM FUNDS SICAV S.A.  
12, rue Eugène Ruppert  
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<http://www.dpas.lu/funds/list>  
[www.fundsquare.net](http://www.fundsquare.net)